



- There are many considerations when selling LED
- Mary Ann will discuss customer experiences
- This presentation will focus more on vendor considerations

# How does a showroom decide which products to stock and/or sell?

- Does the product meet testing requirements?
- ODo we know the vendor?
- Is it someone we already do business with?
- Is the manufacturer's rep someone we trust and already work with?
- Are there stocking requirements (usually not)
- What is the warranty on the product? 3-5 yrs?
- Ohow handle obsolescence?
  - Return?
  - Discount existing inventory?

#### **Product Considerations**

- Will the product be interchangeable in the future
  - As "new" "improved" come out will they be able to change "old".
  - Once "new" comes out what if there is a problem with the "old", can it be replaced?
  - Is this product going to continue being manufactured?
  - ODoes this product "play well with others". Are the colors similar to other products.

## **Technical Considerations**

- Is this product easy to sell?
  - ODo the spec sheets/catalogs make it obvious what parts are needed and the model numbers.
  - Is there a listing of whether product can be dimmed and which specific dimmers to use.
  - Ols there someone <u>knowledgeable</u> to train the sales staff.
  - Is there someone <u>knowledgeable</u> available to call for technical help in designing jobs and/or later problems.

# Pricing

- Need to use IMAP (Internet Minimum Advertised Price.
- If vendor expects the lighting showroom to educate the consumer, then need to set a minimum price to cover the showroom's increased sales cost.
- How handle existing inventory when price drops?

### LED Pros & Cons

- It has made the lighting showroom important and relevant again!
- Very confusing time for the customers and the showrooms.
- Great product with lots of possibilities
- Too much product available with limited information available on quality.
- Where will all this be in 2 years?



Thank you

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